

## **Collaborative Care Diagnostics Buys PADnet & VEINnet Technology from BioMedix**

SAINT PAUL, MN – Collaborative Care Diagnostics LLC (CCD), a privately held Minnesota organization dedicated to the advancement of disease management technology, announced it has entered into an agreement to purchase the Disease Management operations, including PADnet and VEINnet medical devices and related services, from BioMedix Vascular Solutions, Inc.

“This company will be focused exclusively on building upon the PADnet and VEINnet devices, services, and network,” stated Paul Burke, Board Chairman of CCD. “We embark with the benefit of an established base of active users and look forward to expanding with healthcare providers who recognize the benefits of early disease identification and treatment through physician collaboration. “

The founders of CCD are comprised of leaders from healthcare (including healthcare pioneer Dr. Tom Fogarty), finance, industry and service businesses, all of whom share the belief that the PADnet and VEINnet devices and the related network and services are well aligned with expanding efforts to reduce healthcare system costs through early detection and treatment.

CCD will operate from its facility in Maplewood, MN. The financial terms of the transaction have not been disclosed.

### **Contact Information:**

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